

Chatha Foods Limited

(Formerly Known as Chatha Foods Private Limited)

Regd. Office: 272, Mota Singh Nagar Jalandhar Punjab, Pin code -144001, Phone No. 0181-4616381

CIN: L15310PB1997PLC020578, **E-mail:** cs@cfpl.net.in, **Website:** <https://cfpl.net.in>

To

Date: 10.10.2024

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Maharashtra
Scrip Code: 544151

Subject: Allana Group and Chatha Food Limited join hands to establish a Ready to Eat and Ready to Cook Food Processing Plant

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose a copy of the Press Release titled “**Allana Group and Chatha Foods Limited join hands to establish a Ready to Eat and Ready to Cook Food Processing Plant**”

This is for your information, and we request you to take this on your records.

Thanking you,

**Yours faithfully,
For Chatha Foods Limited**

**PRIYANKA OBEROI
COMPANY SECRETARY & COMPLIANCE OFFICER**

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Allana Group and Chatha Food Limited join hands to establish a Ready to Eat and Ready to Cook Food Processing Plant

Mumbai, India – [Date] – Allana Group and Chatha Food Limited (CFL) today announced the signing of the term sheet to establish a joint venture (JV) for manufacturing and sale of ready to cook and ready to eat meat products and chicken products with a capacity of 6000 metric tons and 4500 metric tons annually respectively. The estimated cost of the initial project stands at approx. INR 40.00 crore, which will be funded through a combination of debt and equity.

Under the terms of the term sheet, Allana Group will hold a 30% equity stake in the JV, while CFL will hold the remaining 70%. Additionally, the plant will produce a variety of ready-to-eat and ready to cook foods catering to both domestic and international consumers.

Manish Muley, CEO, Allana Group, said, “The global demand for value-added ready-to-cook products is on a steady rise, driven by changing consumer preferences towards convenience and health-conscious options. By joining forces with CFL, we are strategically positioning ourselves to capitalize on this growing overseas market opportunity. This partnership will enable us to enhance our product portfolio, optimize our supply chain, and strengthen our market position globally. Together, we aim to create a value proposition that caters to the evolving needs of consumers while delivering exceptional returns to our stakeholders. We expect that the new plant will be functional by end of 2025.”

Paramjit Singh Chatha, Managing Director, Chatha Food Limited said, “Starting our journey in 1997, we have completed 27 years of producing and delivering Frozen Chicken and meat products to our customers across India. As one of the recognised companies in the RTE- RTC frozen food segments, our partnership with Allana Group is a proud moment for Chatha Foods Limited and it further strengthens our commitment for serving quality products to our customers in the domestic and international market. Together CFL & Allana will redefine industry standards, expand our reach in product portfolio and customer base and also creating new trends in the meat processing sector. The processing plant in the new JV shall be operational by the end of 2025.

About the Allana Group: With a proud history that can be traced back to 1865, the Allana brand represents a long tradition of quality, innovation, and excellent customer service. Today, it is India’s largest exporter of processed food products and agro-commodities, including Frozen / Chilled Halal red meat, Processed / Frozen Fruit and Vegetable products, and Coffee and Pet Treats / Chews. We export to the requirements of over 85 countries while maintaining the highest standards of quality in procurement, manufacturing, and distribution. With more than 150 years of experience, the Allana Group has excelled at providing an ever-increasing range of products & services to customers in India & beyond.

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About Chatha Food Limited (CFL): Founded in 1997, Chatha Foods Limited is one of India's recognized frozen food processors, serving top QSRs (Quick Serving Restaurants), CDRs (Casual Dining Restaurants), and other players in the HoReCa (Hotel-Restaurant-Catering) segment. In our journey of more than two decades Chatha Foods Limited has onboarded major international and National restaurant chains and is today Serving customers like Subway, Domino, Taco Bell, Burger King, Chinese Wok, Café Coffee Day, Chillis, Blue Tokai, Burger Singh, and other prestigious food chains. CFL is also setting up a facility to produce 14000 Metric Tons of Vegetarian products annually in Punjab, which will be operational by July 2025.

CHATHA FOODS LIMITED

Village Chaundheri, P.O. Dappar, Chandigarh- Ambala Highway, Distt- SAS NAGAR, Punjab 140506

+91-1762-506711 | Website: <https://cfpl.net.in>

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